



Enterprise Zone Local incentives will include:



General Incentives

1. Building/ Zoning Permit Fee Waiver – The locality will waive the required building permit and zoning fees for commercial and industrial development locating in the zone.
2. Waiver of Water and Sewer Tap Fees – The locality's utility provider will waive the required water and sewer tap fees for industries and commercial establishments.
3. Machinery & Tools Tax Grant – The locality will provide a grant equal to the machinery and tools taxes, up to 100% for 5 years or 50% for 10 years.
4. Real Estate Tax Grant - The locality will provide a grant equal to the real estate taxes, up to 100% for 5 years or 50% for 10 years.

Industrial Incentives

5. Land Buy Down – With continued investment and job creation, Locality owned land is sold to a client and the debt service is waived with continued operations over a five year period.
6. Utility Service Improvements - The locality's utility provider will supply utility service improvements needed by industry or a commercial establishment on a case-by case basis.

Commercial Incentives

1. Façade Improvement Grant – Up to \$5,000 with a 1:1 match for renovation of existing commercial facades.
2. Business Incubation Grant – Up to \$5,000 to provide rental assistance for new start-up businesses.
3. BPOL Grant – The locality will provide a grant equal to 50% of the BPOL tax for the first five years of eligibility.
4. Business Personal Property Investment Grant – The locality will provide a grant equal to 50% of the BPP, based on the net increase, for the first five years of eligibility.